

**A straightforward,
low-interest loan tailored
to Connecticut's small
businesses and nonprofits.**

THE CONNECTICUT SMALL BUSINESS BOOST FUND is a new resource that will move your business forward.

Supported by the CONNECTICUT DEPARTMENT OF ECONOMIC & COMMUNITY DEVELOPMENT, the Fund links you to free business guidance and the financial support you need to thrive.



Flexible. Personal. Invested.

THE CONNECTICUT SMALL BUSINESS BOOST FUND provides access to flexible working capital and connects small business owners with support services.

It's a personal, equitable approach to lending. Because you're more than numbers on a spreadsheet.

APPLY NOW

- No origination fees
- Streamlined application
- Quick application approval timelines
- Support in multiple languages

FLEXIBLE LOANS

- Working capital loans can be spent on:
- // Equipment
 - // Payroll
 - // Utilities & rent
 - // Eligible refinancing
 - // Marketing & advertising
 - // Building renovations
 - // Other Expenses

ELIGIBILITY REQUIREMENTS

- Must have operations in Connecticut
- No more than 100 full-time employees
- Annual revenues of less than \$8 million
- Businesses and nonprofits must have been in operation for at least 1 year prior to the date of application
- A small amount of financing is available for start-ups**

An equitable approach to lending.

Many small businesses and nonprofits in Connecticut experience barriers to accessing financial resources. This is especially true for organizations in distressed municipalities, and those led by women, individuals with disabilities, veterans and people of color. The Connecticut Small Business Boost Fund was created to provide access to working capital for those that need it most, in turn supporting a greater economic recovery for Connecticut.

4.5%

INTEREST RATE FOR
NONPROFITS AND
SMALL BUSINESSES

60 & 72

MONTH REPAYMENT TERMS

SMALL BUSINESS BOOST FUND

FLEXIBLE WORKING
CAPITAL LOANS

LOW INTEREST RATE

BORROW BETWEEN
\$5,000 AND \$500,000
(subject to eligibility)

Local, community lenders committed to your success.

Through the Connecticut Small Business Boost Fund, applicants can work directly with local community lenders that have extensive small business lending experience. It's a one-stop shop for business owners, where they can get business support and guidance before, during and after the loan application process.



HOW TO APPLY

Interested borrowers pre-apply through the online portal at CTSmallBusinessBoostFund.org

Through the portal, eligible borrowers will be matched with a community lender.

FOR APPLICATION ASSISTANCE

Register with the Connecticut Small Business Development Center (CTSBC) at ctsfdc.uconn.edu/request-advising/ before submitting your Boost application.

CTSBC's advisors will help you understand program requirements, your ability to meet them, and pinpoint the information and documentation needed to apply.

CTSBC is also available to connect you with other organizations that can help.



Department of Economic and
Community Development

CONNECT WITH YOUR COMMUNITY LENDER TODAY!

CTSmallBusinessBoostFund.org

DISCLAIMER: Due to a limited amount of funding availability and the high volume of applications expected, it is anticipated that not all applicants will be able to receive a loan. Applications will be reviewed on a rolling basis and will be managed to support the program's goals. The time it takes to process an application will depend on the volume of applications received by the matched community lender. Please note that submitting an application is not an indication of eligibility and does not mean that a loan will be approved or funded. Additional information will be requested in your application that will determine your eligibility for a loan. We recommend applying as soon as possible. All rates and loan terms may be subject to change. Loans available via this program are business loans only and not loans for personal, family or household purposes.